

Tech M&A Monthly

Starts in 2 minutes



Thoughts? Questions? Let us know!
@CorumGroup

CORUM

Tech M&A Monthly

2025
Global Tech M&A Report

Private Equity
Panel



We welcome your questions!

**Email questions to
info@corumgroup.com**

This event is being recorded
On demand webcast will be available at
www.corumgroup.com

MERGE BRIEFING

- **90 Minutes**
- **Industry Update**
- **Overview of the M&A Process**





- **Half-Day**
- **Tech M&A Bootcamp**
- **The most attended tech executive conference in history**





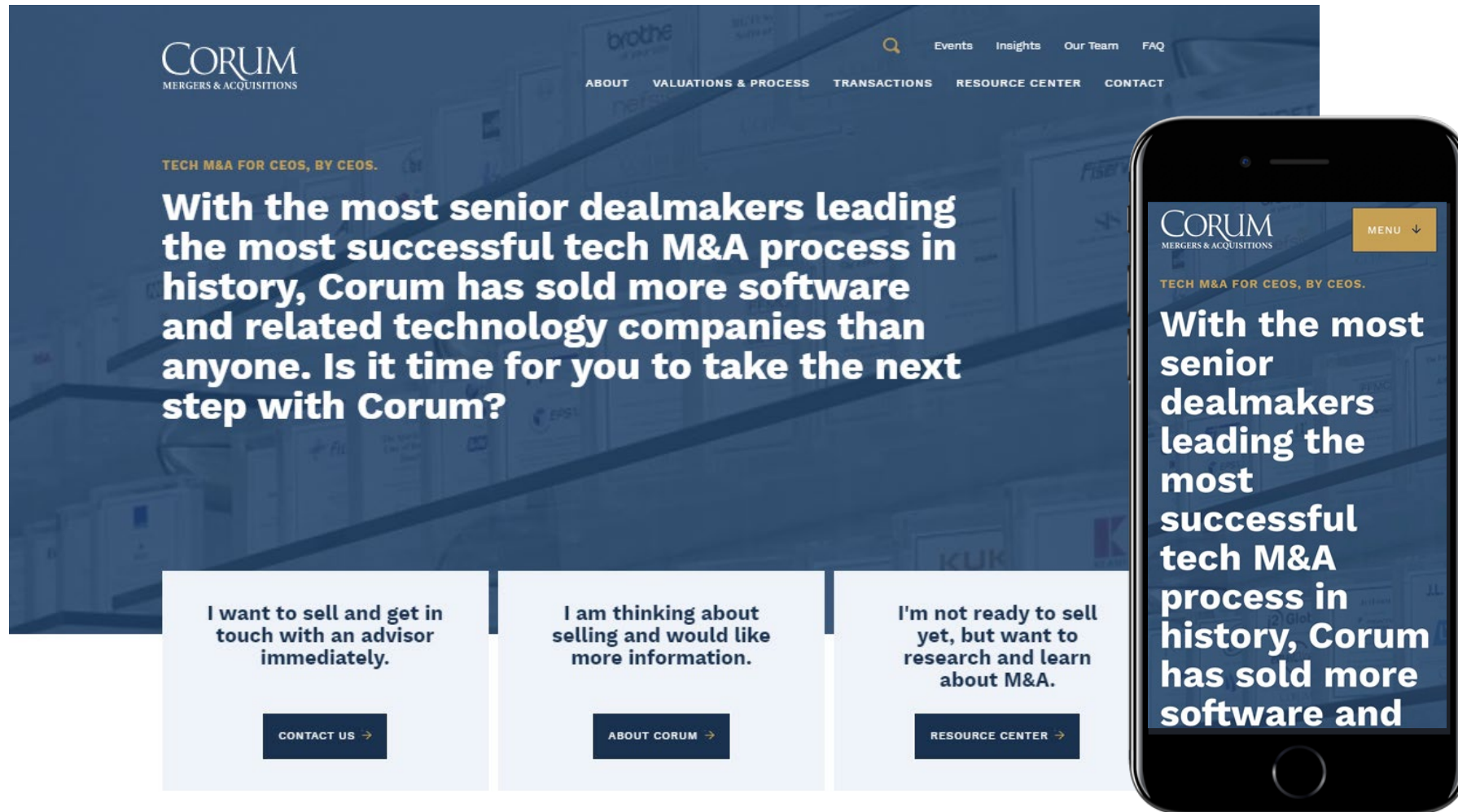
MERGE BRIEFING



- **Half-Day**
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- **90 Minutes**
- **Industry Update**
- **Overview of the M&A Process**



CORUM
MERGERS & ACQUISITIONS

ABOUT VALUATIONS & PROCESS TRANSACTIONS RESOURCE CENTER CONTACT

TECH M&A FOR CEOs, BY CEOs.

With the most senior dealmakers leading the most successful tech M&A process in history, Corum has sold more software and related technology companies than anyone. Is it time for you to take the next step with Corum?

I want to sell and get in touch with an advisor immediately.

CONTACT US →

I am thinking about selling and would like more information.

ABOUT CORUM →

I'm not ready to sell yet, but want to research and learn about M&A.

RESOURCE CENTER →

CORUM
MERGERS & ACQUISITIONS

MENU ↓

TECH M&A FOR CEOs, BY CEOs.

With the most senior dealmakers leading the most successful tech M&A process in history, Corum has sold more software and

40

Years in business

\$20B

In wealth created

500+

Closed transactions



**Focus—sell side,
technology only**

**Detailed, professional,
global process**

**Team approach,
senior dealmakers**

**World Technology
Council**

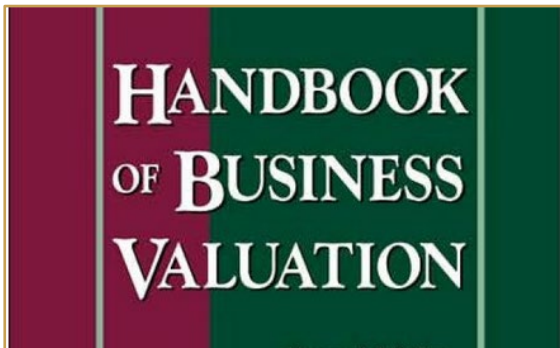
SOLD MORE SOFTWARE-RELATED FIRMS THAN ANYONE



Research

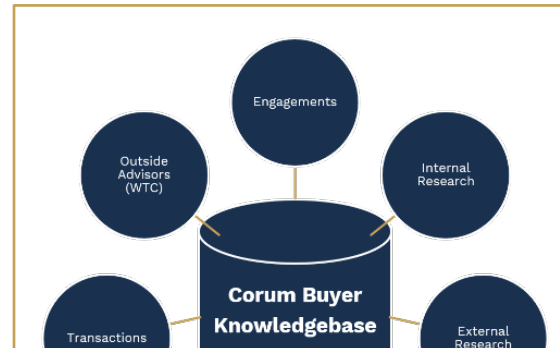


Education



Valuation

JEFFREY D. JONES



Database



**The definitive tech
M&A education**

- **Since 1990, the most attended executive conference in technology history**
- **More events hosted than all other competitive conferences combined**
- **Over \$3 trillion in transaction value by attendees – buyers and sellers**

8 Stages for an Optimal Outcome

Preparation

Research

Contact

Discovery

Negotiation

Due Diligence

Closing

Integration

Past Attendees Include



Tech M&A Monthly

Starts in 1 minutes



Thoughts? Questions? Let us know!

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CORUM

Tech M&A Monthly

2025
Global Tech M&A Report

Private Equity
Panel



Gina Stanhope, Chief Operating Officer, Corum Group Ltd.



- **Gina joined the Corum Group in 1986 and has held numerous positions in the company, primarily in the research, valuation, consulting, and management areas.**
- **She held a key executive position for RoseSoft, publisher of the widely acclaimed keyboard macro utility ProKey. Gina was instrumental in growing the company, and assisting in the ultimate sale of that firm with Corum Group's assistance.**
- **Gina founded and was CEO of InfoBase, a local privately held services firm focused on database management.**

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Welcome

CEO's Desk: "Buy and Hold Offer Dilemma"

Event Report

Deal Report

Tech M&A Annual Research Report

2025 Private Equity Panel

Closing

CORUM

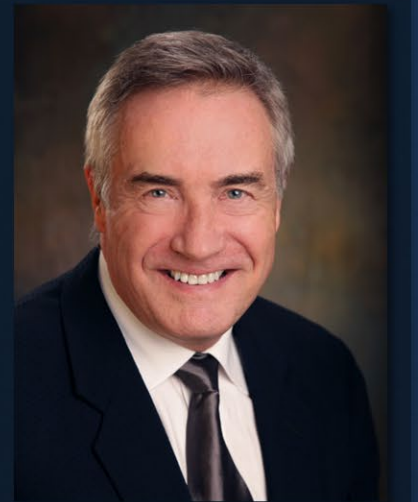
CEO's Desk

Buy and Hold Offer Dilemma

Presented By

Bruce Milne

**Chief Executive Officer
Corum Group Ltd.**



**HAVE YOU
RECEIVED AN
OFFER FROM A
BUY-AND-HOLD
COMPANY?**

LIFE AFTER THE DEAL

00



WHY YOU SHOULD SAY

NO

TO THAT FIRST OFFER

**1. THAT OFFER SELDOM
REFLECTS YOUR COMPANY'S
TRUE VALUE**

**2. HIGHLY STRUCTURED WITH
LESS THAN 50% UPFRONT
AND A PORTION DEFERRED
FOR 12 MONTHS, THEN
CONTINGENT PAYMENTS**



**BUY AND HOLD
COMPANIES ARE ALMOST
ALWAYS OUTBID**

IN THE LAST 3 YEARS...



- WHERE INITIAL VERBAL OFFERS WERE MADE:

- WERE DISQUALIFIED FROM THE PROCESS DUE TO LOW OFFERS IN ALL BUT ONE CASE.

- THE FINAL AUCTION BETWEEN THE BIDDERS:


- FIRMS STILL FAILED TO WIN BECAUSE THEY COULDN'T COMPETE ON PRICE.



**TO SECURE THE
MAXIMUM VALUE, YOU
NEED TO RUN A
PROFESSIONAL
GLOBAL SEARCH
PROCESS.**

16%

Remember: Your team is your most valuable asset and having
your best talent can be a competitive advantage. To attract
legacy talent, you need to focus on creating a culture that
attracts and retains top talent. This is done by offering
a clear path for growth and development, providing a
competitive salary and benefits package, and ensuring
that your organization is a place where people want to
work. It's not just about the money, it's about the
opportunity to grow and learn. Make sure your
organization is a place where people can thrive and
achieve their full potential. This is the key to
success in the global market.



WHEN DONE
PROPERLY, THERE'LL
BE A LOT **MORE**
BIDDERS BROUGHT
INTO THE PROCESS...

EXAMPLE

- **An \$8 million property tech company received a \$10 million offer from a buy-and-hold company.**
- **Hired Corum to run an M&A process.**
- **Reached out to 134 buyers, brought several strategic and financial buyers to the table**
- **Initial offer moved from \$10 million to \$29 million**

IF YOU HIRE AN
**EXPERIENCED M&A
ADVISOR**, THEY'LL
KNOW HOW TO KEEP
THE INITIAL BIDDER IN
PLAY WHILE **COURTING
OTHER BUYERS.**



MORE BUYERS
THAN EVER AND
\$6 TRILLION IN
DRY POWDER

MERGER AGREEMENT

APPROVED

The document aims at determination of rights and obligations of both parties at
operation... for of below specified... in the... a
... specified he...
... document sh... for... of...
The document between the parties is comprised of the following terms
... ..



**THERE'S
NEVER BEEN A
BETTER TIME
TO SELL**



**RUNNING A
PROCESS IS**

KEY

**FOR ACHIEVING
OPTIMAL OUTCOME**

CORUM

Event Report

February 2025

Presented By
Brenden Keene
Senior Marketing
Coordinator
Corum Group Ltd.



MERGE BRIEFING

Online in:

Jakarta – Feb. 18

San Diego – Feb. 19

Raleigh Durham – Feb. 20

Paris – Feb. 25

Denver – Feb. 25

Sydney – Mar. 4

Ann Arbor – Mar. 6

Montreal – Mar. 12

Ho Chi Minh City – Mar. 13



Online M&A Bootcamp

Oslo – Feb. 20

Pittsburgh – Feb. 26

Lagos – Feb. 27

Mexico City – Mar. 4

Milan – Mar. 5

Edinburgh – Mar. 11

Dallas – Mar. 11

Please visit:

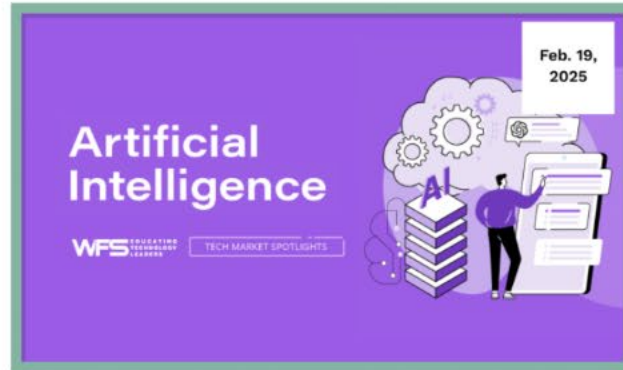
www.corumgroup.com/events

to find a Tech M&A event near you!

WFS Event Report:
February 2025



WFS Content



2 DAY | 2 NIGHT

Tech M&A
Master Class

FEB 25-27, 2025 | FONTAINEBLEAU, LAS VEGAS



Master Class Announcement!



World Financial Symposiums is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

Attendees of the Master Class will be eligible for 10 CPE credits; Business Management & Organization (6 credits) and Specialized Knowledge (4 credits).

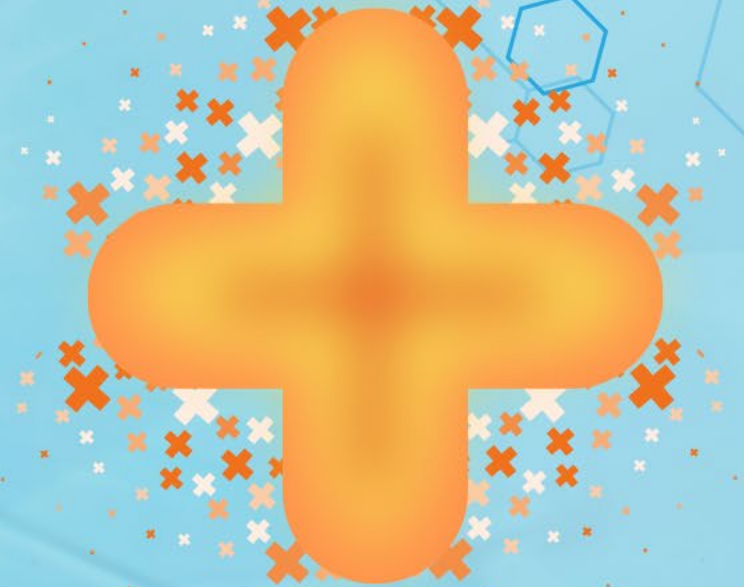
The Nevada Bar Association is also offering 12 CLE credits for lawyers who attend the Master Class.



HealthTech

Growth & Exit Strategies

APRIL 3  VIRTUAL CONFERENCE





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Platinum Sponsor



Event Sponsor

CORUM

Deal Report

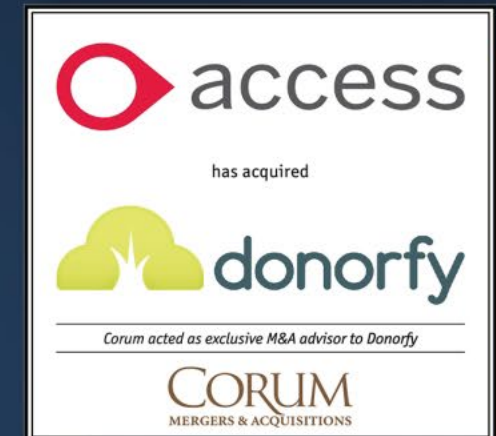
February 2025



RICHARD H HARRIS

REGIONAL MANAGING DIRECTOR
CORUM GROUP

- Supports over 2,000 charities and 9,000 educational institutions
- Donorfy has been a trusted provider of cloud-based CRM solutions for the charity and Non-Profit sector for over a decade.
- Serving over 1,000 organisations, Donorfy has helped enhance fundraising, build relationships, manage volunteers, and drive meaningful change.
- Acquisition strengthens The Access Group's commitment to the Non-Profit sector and expands its solution offerings.
- Integration of Donorfy's technology enhances customer choice and value.

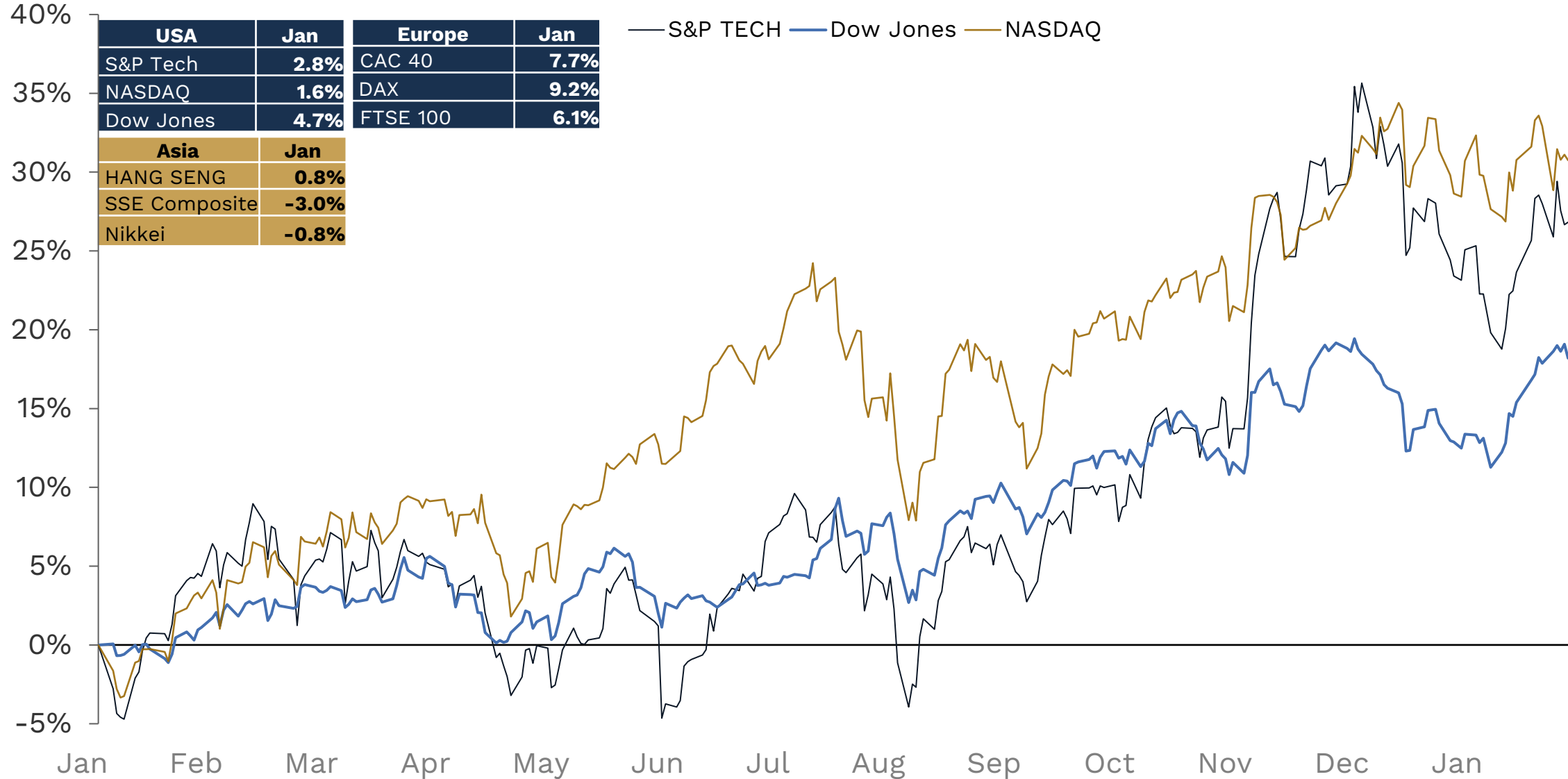


Tech M&A Research Report

Tech M&A Market Report: January 2025

Public Markets Jan 2024 – Jan 2025

% CHANGE



Market

Transactions

Mega Deals

Largest Deal

Pipeline

Private Equity Platform Deals

VC-Backed Exits

Non-Tech Acquirers

Attributes

Cross-Border Transactions

Start-Up Acquisitions

Average Life of Target

January 2025

417

3

\$4.1B

January 2025

32

103

25

January 2025

36%

36%

13 yrs

2025 Mega Deals (\$1B+) (Jan)



VERTICAL
1 Deal - \$1.5B



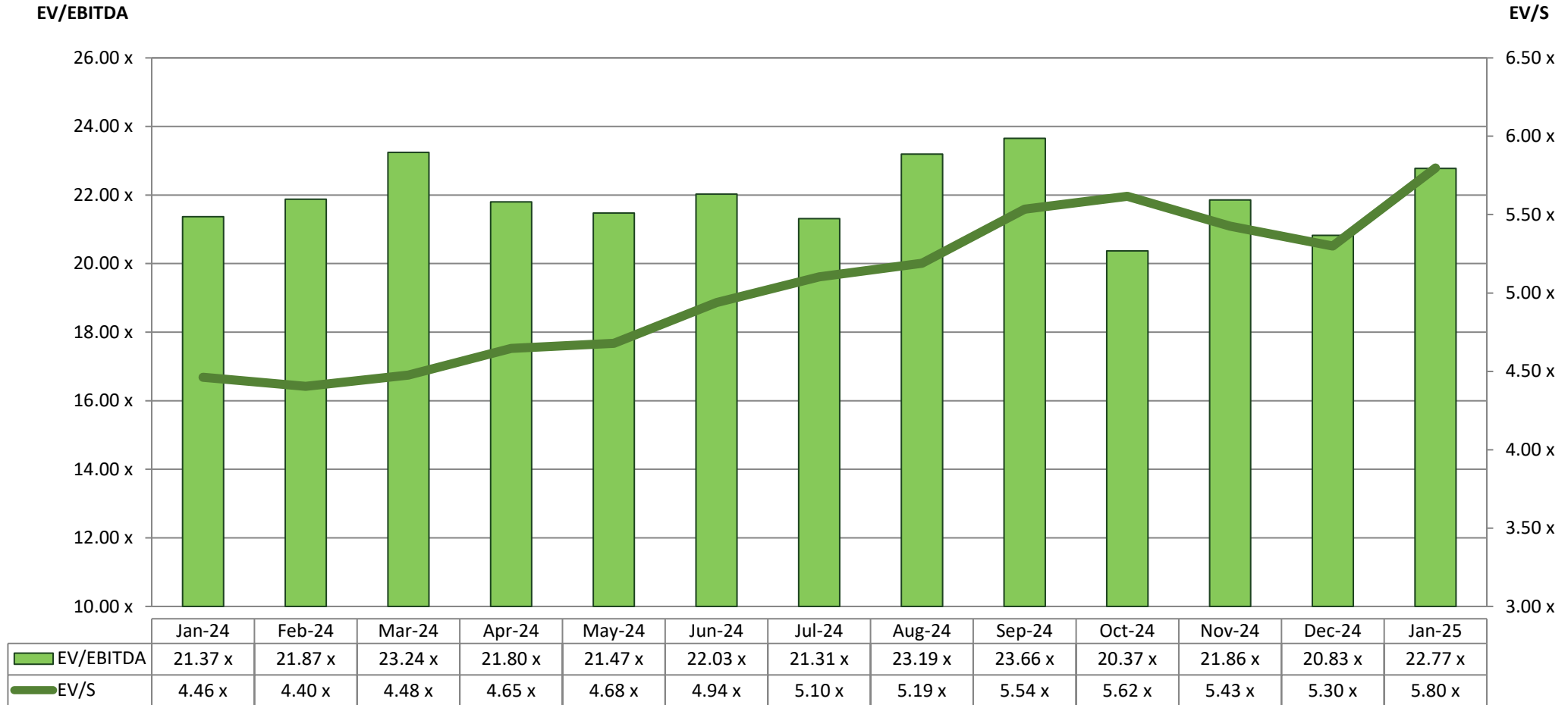
HORIZONTAL
1 Deal - \$4.1B



























INTERNET
1 Deal - \$1.3B



Public Valuation Multiples





Subsector	Sales	EBITDA	Examples
A/E/C	12.3x	47.0x	 AUTODESK  DASSAULT SYSTEMES  SYNOPSYS
Automotive	4.51x	20.3x	 AutoTrader  TrueCar  CarGurus
Energy & Environment	2.93x	17.5x	 Landis+Gyr  Itron  xylem
Financial Services	5.80x	21.0x	 Broadridge  SS&C  fiserv.
Government	2.05x	14.4x	 NORTHROP GRUMMAN  L3HARRIS  tyler technologies
Healthcare	2.83x	31.6x	 veradigm.  HealthCatalyst  Teladoc HEALTH
Real Estate	8.39x	30.6x	 REDFIN  CoStarGroup  Zillow
Other	4.27x	17.2x	 AMADEUS  Rockwell Automation  Sabre.

2025 Mega Deals (\$1B+) (Jan)



VERTICAL
1 Deal - \$1.5B



SOLD TO



CLEARWATER
ANALYTICS.

Seller: Enfusion [USA]

Acquirer: Clearwater Analytics [USA]

Transaction Value: \$1.5B (7.5x EV/Sales and 52.9x EV/EBITDA)

- Investment management software



Investment Tech



Freetrade

SOLD TO



IG

Seller: Freetrade [United Kingdom]

Acquirer: IG Group [United Kingdom]

Transaction Value: \$196M (5.7x EV/Sales and 74.5x EV/EBITDA)

- Online trading & investment

ProntoNLP

SOLD TO



S&P Global

Market Intelligence

Seller: ProntoNLP [USA]

Acquirer: S&P Global Market Intelligence [USA]

- Investment data analytics & NLP software



Automotive



SOLD TO



Seller: TTTech Auto [Austria]
Acquirer: NXP Semiconductors [Netherlands]
Transaction Value: \$625M
- SDVs safety hardware & software



SOLD TO



Seller: DealerClub [USA]
Acquirer: Cars Commerce [USA]
Transaction Value: \$25M
- Online automobile auction



SOLD TO



Seller: MyPolicy [Inflexion Private Equity Partners] [United Kingdom]
Acquirer: Acorn [United Kingdom]
- Online auto insurance services



SOLD TO



Seller: Boom CRM [USA]
Acquirer: Centrix One [Canada]
- Customer relationship management software



Hospitality



Seller: Delaget [USA]
Acquirer: PAR Technology [Canada]
Transaction Value: \$132M
- Restaurant data analytics & BI software



Seller: Aptech [USA]
Acquirer: Jonas Hospitality [Constellation Software] [Canada]
- Hospitality finance & workflow management software



Seller: Clarity [New Zealand]
Acquirer: Mews [Netherlands]
- Hotel management software



Seller: MG Group [Indonesia]
Acquirer: Creador [Malaysia]
- B2B hospitality APIs





Online Healthcare



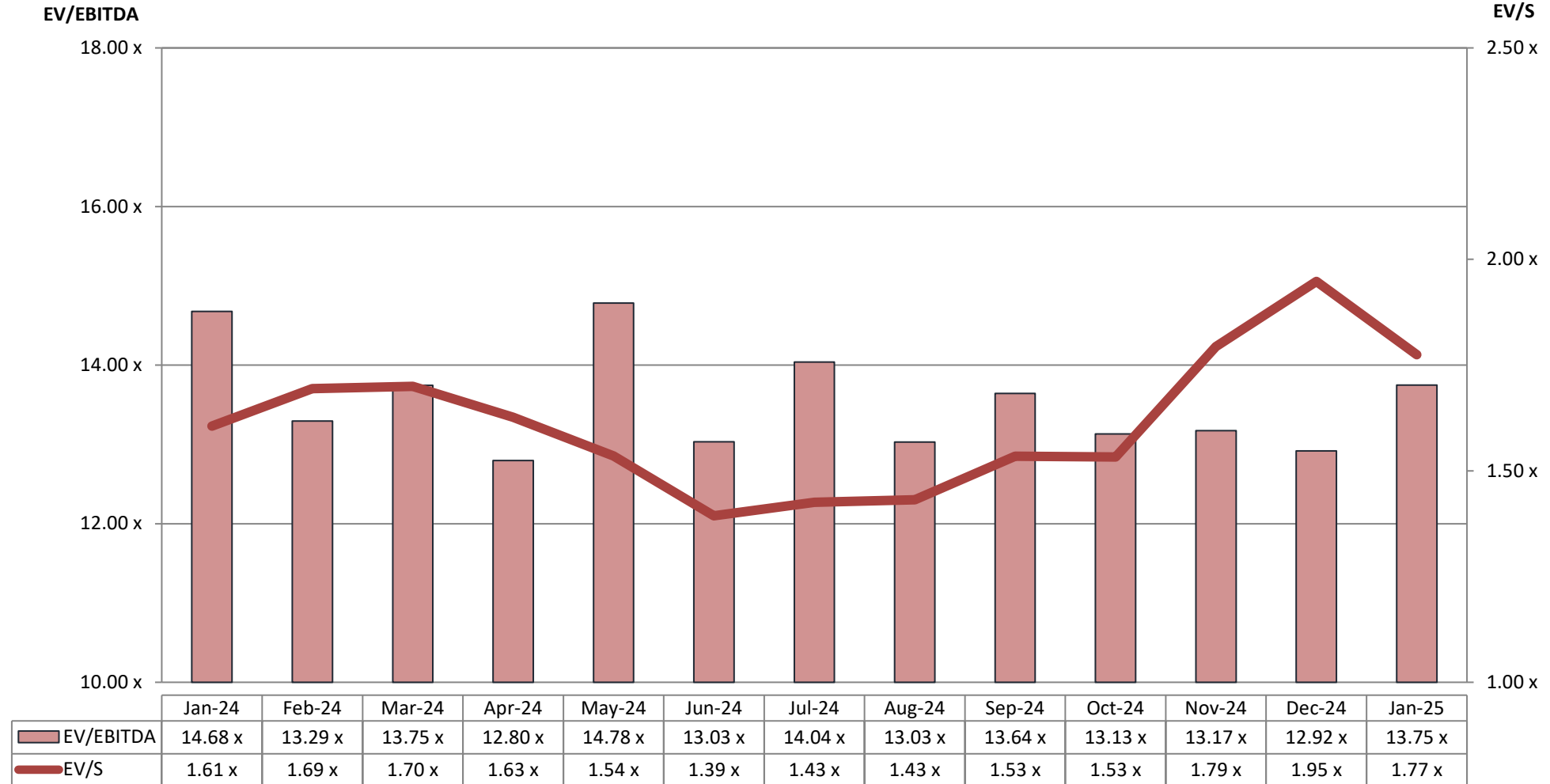
Seller: Accolade [USA]
Acquirer: Transcarent [USA]
Transaction Value: \$621M
- Online healthcare services














Seller: innovaTel [Quartet Health] [Canada]
Acquirer: Iris Telehealth [USA]
- Telehealth care services



Public Valuation Multiples





Subsector	Sales	EBITDA	Examples
Diversified Internet	2.01x	13.4x	Alphabet  
eCommerce	1.19x	14.6x	  
Social Network	1.01x	3.85x	  
Travel & Leisure	3.75x	14.2x	  

2025 Mega Deals (\$1B+) (Jan)



INTERNET
1 Deal - \$1.3B

shutterstock®

SOLD TO

gettyimages

Seller: Shutterstock [USA]

Acquirer: Getty Images [USA]

Transaction Value: \$1.3B

- Online stock images & videos



Co-Working



INDUSTRIOUS

SOLD TO

CBRE

Seller: Industrious [USA]

Acquirer: CBRE Group [USA]

Transaction Value: \$400M

- Online co-working office spaces marketplace



Hubble

SOLD TO

YARDI

Seller: Hubble [United Kingdom]

Acquirer: Yardi [USA]

- Online co-working space booking services



DeskTime

SOLD TO

YARDI

Seller: Deskttime [USA]

Acquirer: Yardi [USA]

- Online co-working workspace booking services



Online Car Marketplace



Seller: Caramel [USA]

Acquirer: eBay [USA]

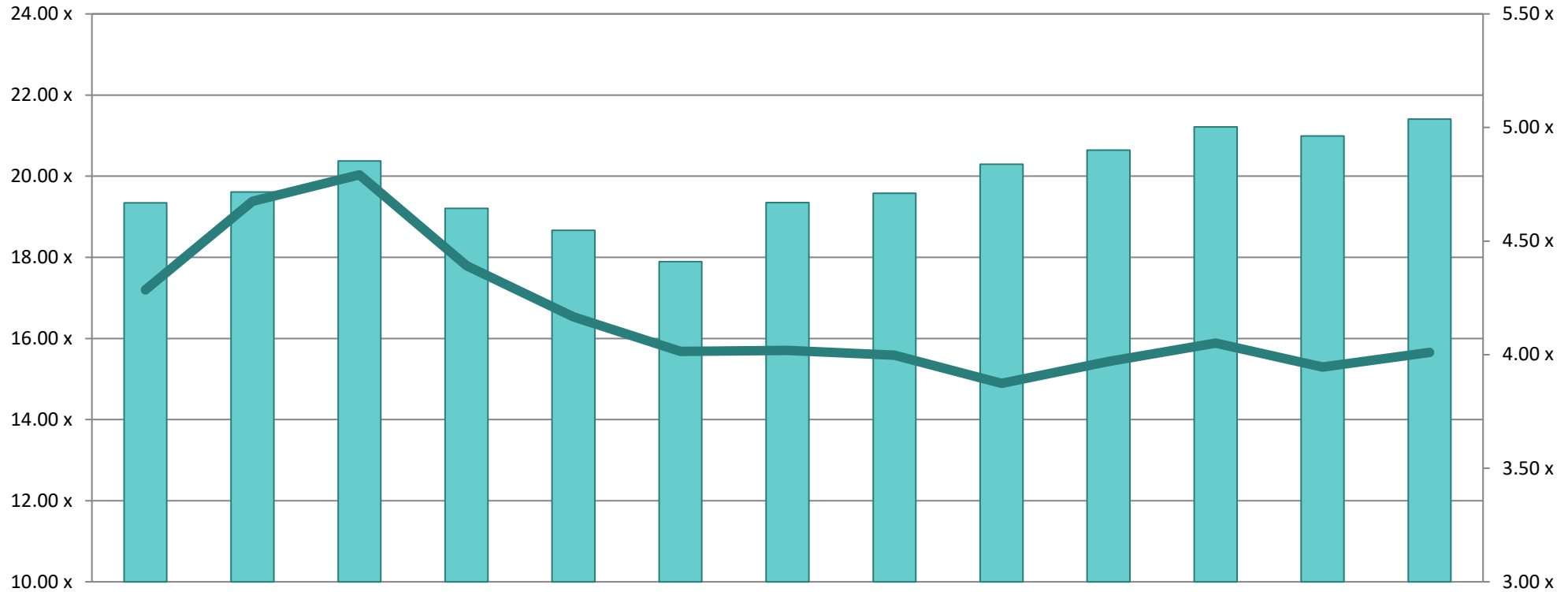
- Online used car sales services



Public Valuation Multiples

EV/EBITDA

EV/S













EV/EBITDA

EV/S

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
EV/EBITDA	19.34 x	19.61 x	20.38 x	19.21 x	18.66 x	17.89 x	19.35 x	19.58 x	20.29 x	20.64 x	21.21 x	20.99 x	21.41 x
EV/S	4.28 x	4.67 x	4.79 x	4.39 x	4.17 x	4.01 x	4.02 x	4.00 x	3.87 x	3.97 x	4.05 x	3.95 x	4.01 x



Subsector	Sales	EBITDA	Examples		
Business Intelligence	3.79x	14.9x	<i>MicroStrategy</i>	VERINT	NICE [®]
Marketing	3.88x	19.5x	WIX	 zoominfo	HubSpot
ERP	7.69x	29.3x	ORACLE	 PEGA	SAP
Human Resources	6.48x	21.8x	 RECRUIT	PAYCHEX	 workday
SCM	11.5x	44.6x	 AMERICAN SOFTWARE	DESCARTES	 Manhattan Associates.
Payments	2.89x	15.0x	ACI UNIVERSAL PAYMENTS.	 PayPal	 Square
Other	3.20x	18.8x	 ttec	opentext	 salesforce

2025 Mega Deals (\$1B+) (Jan)



HORIZONTAL
1 Deal – \$4.1B

Paycor  **PAYCHEX**[®]

Seller: Paycor HCM [USA]

Acquirer: Paychex [USA]

Transaction Value: \$4.1B (6.1x EV/Sales and 67.5x EV/EBITDA)

- HR management SaaS & BPO



Human Resources



HUMI



employmenthero

Seller: Humi [Canada]

Acquirer: Employment Hero [Australia]

Transaction Value: \$112M

- Human resource and payroll management SaaS

elementsuite



zellis
Apax

Seller: elementsuite [United Kingdom]

Acquirer: Zellis [Apax Partners] [United Kingdom]

- HR & workforce management software



rhabit
ANALYTICS



HR

HUMARESO

Seller: Rhabit Analytics [USA]

Acquirer: Humareso [USA]

- Employee performance & engagement analytics software



Advertising Enablement



Seller: Vistar Media [USA]
Acquirer: T-Mobile [Deutsche Telekom] [USA]
Transaction Value: \$600M
- DOOH advertisement management software



Seller: Sincera [USA]
Acquirer: The Trade Desk [USA]
- Digital advertising software



Customer Data Analytics



Seller: mParticle [USA]
Acquirer: Rokt [USA]
Transaction Value: \$300M at 4.3x EV/Sales
- Customer data analytics software



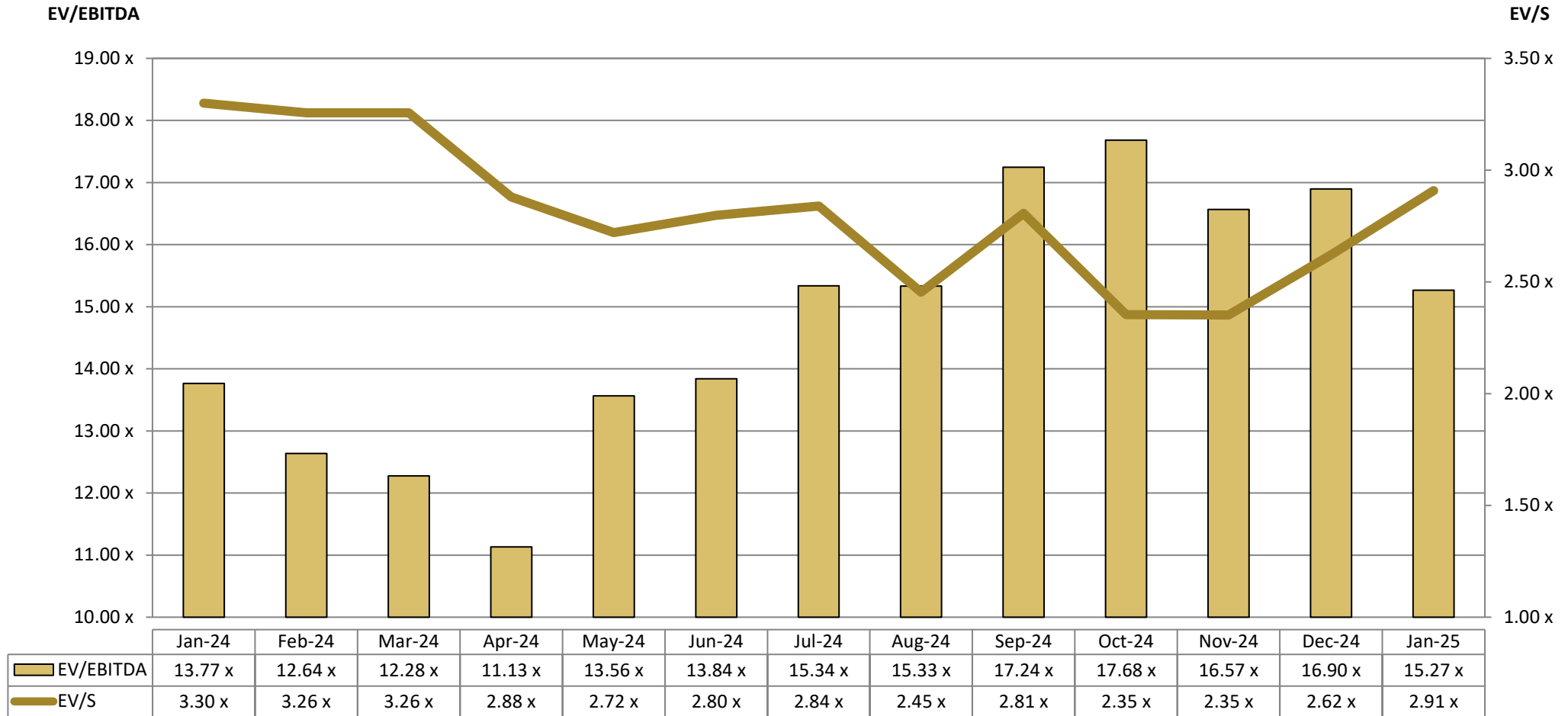
Seller: Cuein [USA]
Acquirer: ServiceNow [USA]
- Customer conversation data analysis software









Seller: Lytics [USA]
Acquirer: Contentstack [USA]
- Customer data management software



Public Valuation Multiples





Subsector	Sales	EBITDA	Examples		
Casual Gaming	2.57x	12.0x	EMBRACER ⁺ GROUP		 netmarble
Core Gaming	2.36x	15.8x		Electronic Arts	 UBISOFT
Other	3.39x	39.7x		NETFLIX	 Spotify [®]



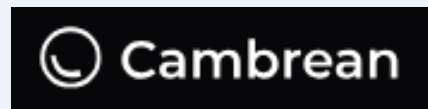
Fitness & Health



Seller: FulGaz [The Ironman Group] [Australia]

Acquirer: ROUVY [Pale Fire Capital] [Czech Republic]

- Indoor cycling training mobile app



Seller: Cambrean [USA]

Acquirer: Nucleus [USA]

- Health assistant mobile application



Gambling

MocinoPlay



Stake
easygo

Seller: Mocinoplay [Denmark]

Acquirer: Stake [Easygo] [Cyprus]

- Online casino games



Streaming



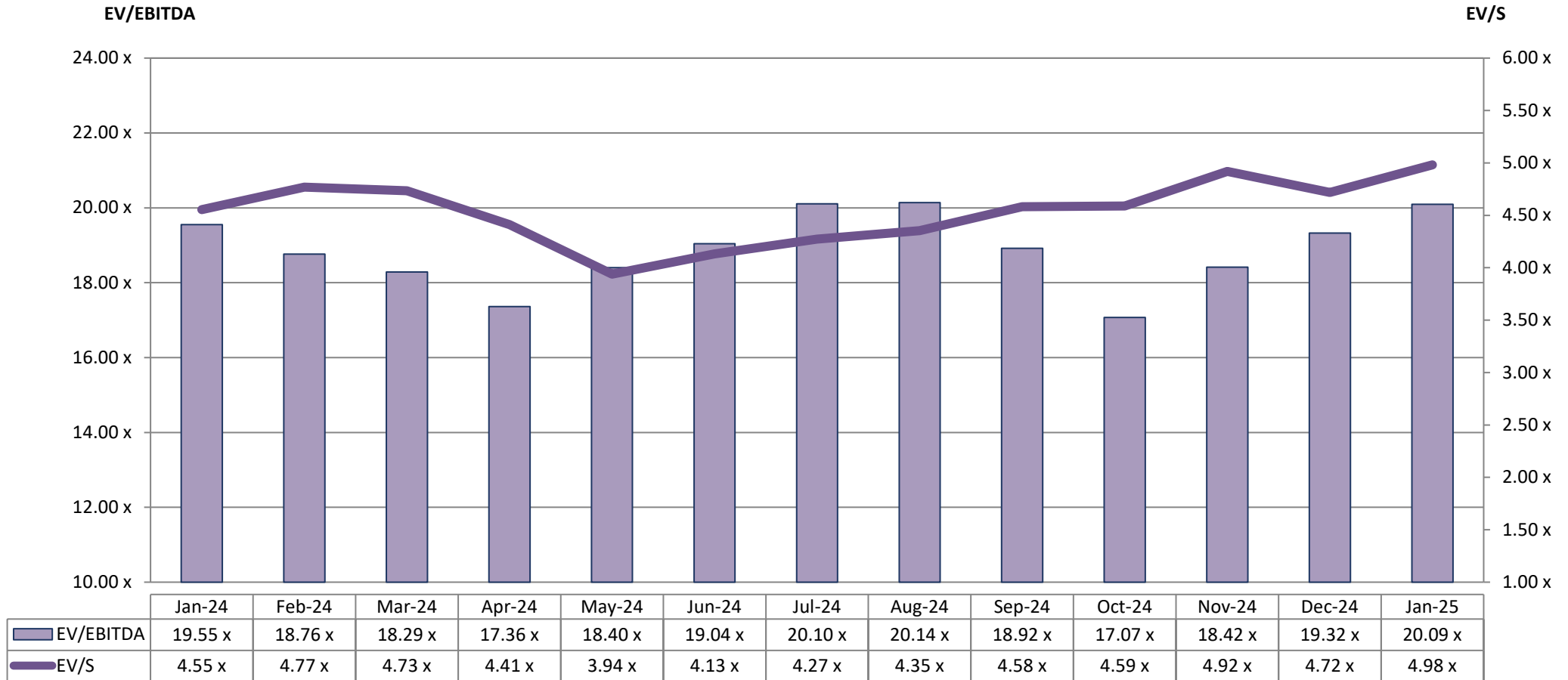
Seller: Dale [Brazil]

Acquirer: Red5 [USA]














- Live sports streaming and social broadcasting platform



Public Valuation Multiples





Subsector	Sales	EBITDA		Examples
Application Lifecycle	5.19x	15.1x	 ATLASSIAN	 unity  Progress®
Endpoint	6.69x	19.9x	 Digital Ocean	 Opera NUTANIX
Network Management	2.59x	24.3x		 CISCO JUNIPER NETWORKS
Security	6.96x	20.0x	 paloalto NETWORKS	 CHECK POINT™ FORTINET ®
Storage & Hosting	4.98x	18.1x		 COMMVAULT™ NetApp
Other	4.52x	18.7x		appian 



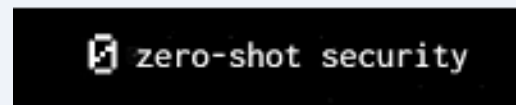
Threat Intelligence



Seller: ActZero [USA]

Acquirer: WatchGuard Technologies [Vector Capital] [USA]

- Threat detection & MDR software



Seller: Zero-Shot Security [USA]

Acquirer: Tidal Cyber [USA]

- Threat intelligence & attack mapping software



Seller: Telivy [USA]

Acquirer: Cytracom [Sverica Capital] [USA]

- Cybersecurity risk discovery software



Identity and Access Management



Seller: Oosto [Israel]
Acquirer: Metropolis [USA]
Transaction Value: reported \$125M
- Facial recognition & video analytics software



Seller: Parallel Markets [USA]
Acquirer: iCapital [USA]
- Financial identity & credential management software



Seller: REKS [USA]
Acquirer: Acre Security [USA]
- Access control software



Infrastructure Management



Seller: Spot [NetApp] [Israel]

Acquirer: Flexera Software [Thoma Bravo] [USA]

Transaction Value: \$100M

- Multi-cloud infrastructure management software



Seller: Ydentic [Netherlands]

Acquirer: AvePoint [USA]

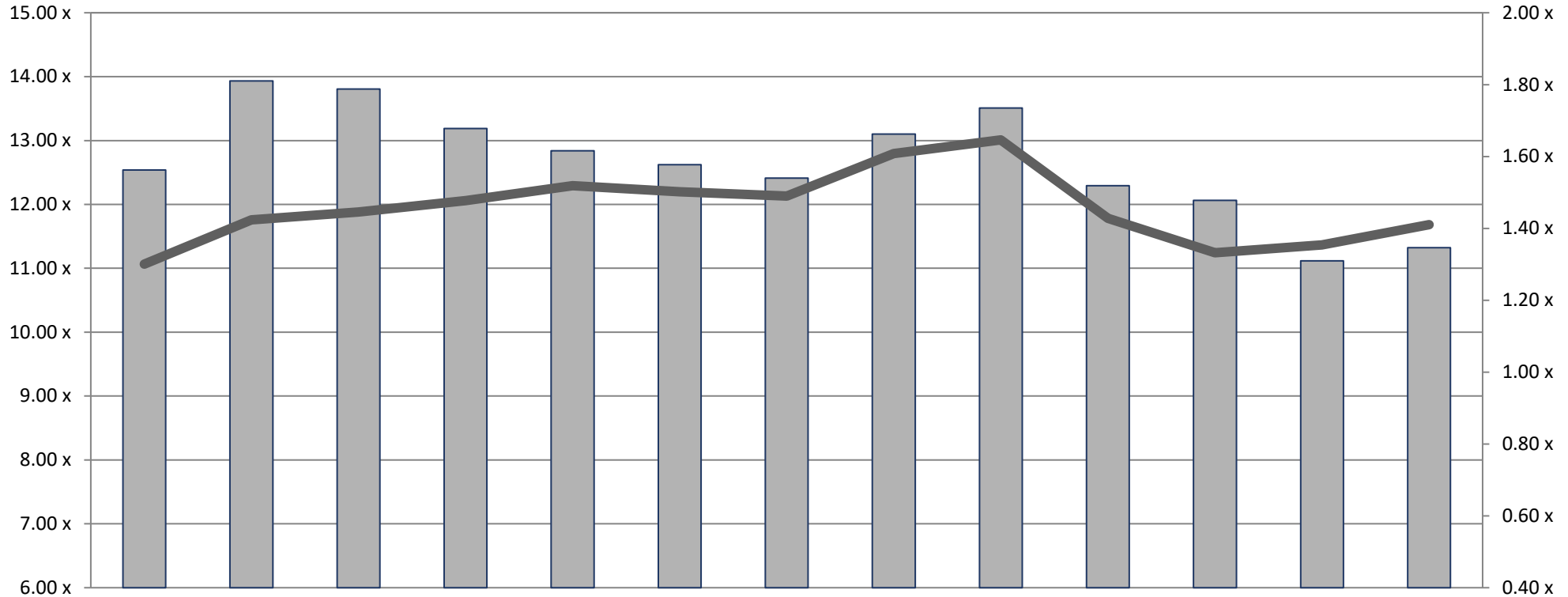
- Microsoft multi-tenant management software



Public Valuation Multiples

EV/EBITDA

EV/S



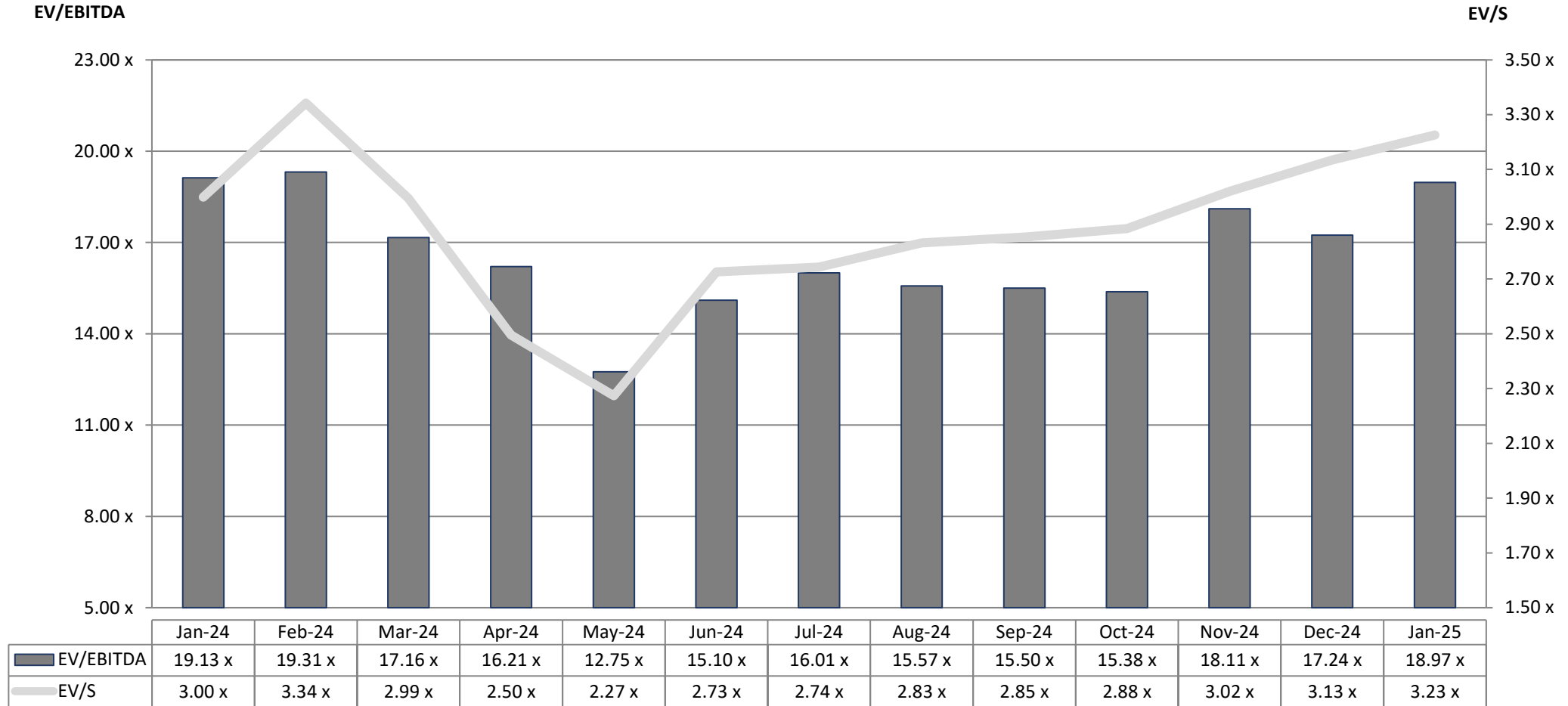
EV/EBITDA

EV/EBITDA	12.54 x	13.93 x	13.81 x	13.19 x	12.84 x	12.62 x	12.41 x	13.10 x	13.51 x	12.29 x	12.07 x	11.12 x	11.32 x
EV/S	1.30 x	1.42 x	1.45 x	1.48 x	1.52 x	1.50 x	1.49 x	1.61 x	1.65 x	1.43 x	1.33 x	1.35 x	1.41 x

EV/S



Public Valuation Multiples





Focused System Integrators



Seller: AST [USA]

Acquirer: IBM [USA]

- Oracle-focused systems integration and digital transformation services



Seller: Project Partners [Germany]

Acquirer: Kearney [USA]

- SAP-partnered IT systems integration services



Seller: Intsys Solutions [United Kingdom]

Acquirer: HR Path [France]

- Workday integration services



Seller: Quisitive [Canada]

Acquirer: H.I.G. Capital [USA]

Transaction Value: \$117M

- Microsoft-partnered IT services



Cybersecurity Services

SOLD TO



Quorum
Cyber
|| Charlesbank ||

Seller: Kivu [USA]
Acquirer: Quorum Cyber [Charlesbank] [United Kingdom]
- Managed cybersecurity services

SOLD TO

Seller: devensys cybersecurity [France]
Acquirer: Inherent [Keensight Capital] [France]
- Cybersecurity services

SOLD TO

Seller: CYNC [Israel]
Acquirer: Cymulate [Israel]
- Cybersecurity services

SOLD TO

Seller: MorganFranklin (Cybersecurity Practice) [MorganFranklin Consulting] [USA]
Acquirer: M/C Partners [USA]
- Cybersecurity services



Software Development



SOLD TO



Seller: Blackspoke [USA]
Acquirer: Crimson Phoenix [Godspeed Capital Management] [USA]
- Intelligent software development services



SOLD TO



Seller: DBLX [United Kingdom]
Acquirer: Auspicious [United Kingdom]
- Custom software development services



SOLD TO



Seller: Goforth Scientific [USA]
Acquirer: Data Machines [USA]
- Custom cloud-based software development services



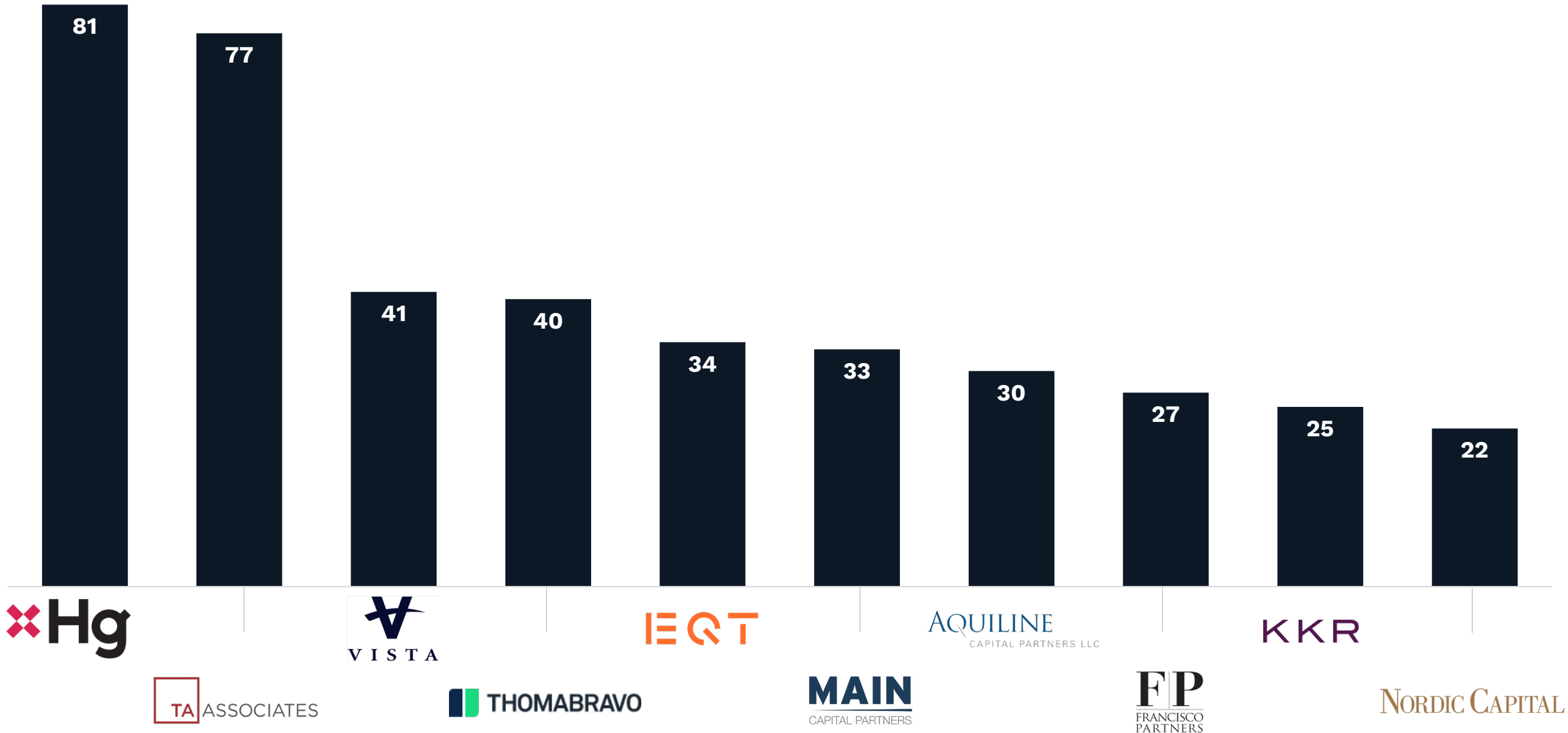
SOLD TO



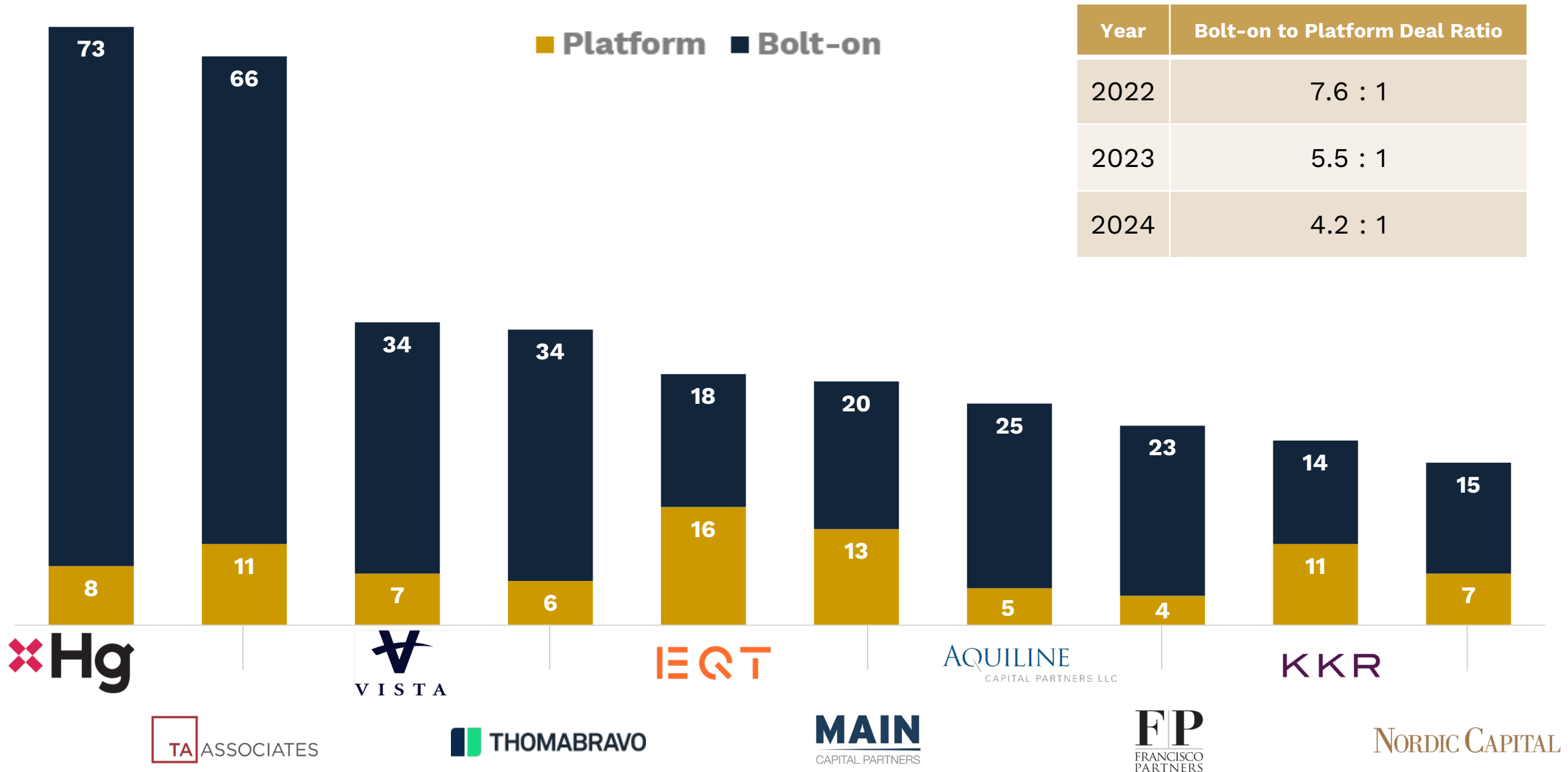
Seller: Talentr [USA]
Acquirer: NewTide [USA]
- Enterprise AI software development services

Private Equity Tech M&A Activity: 2024 Analysis

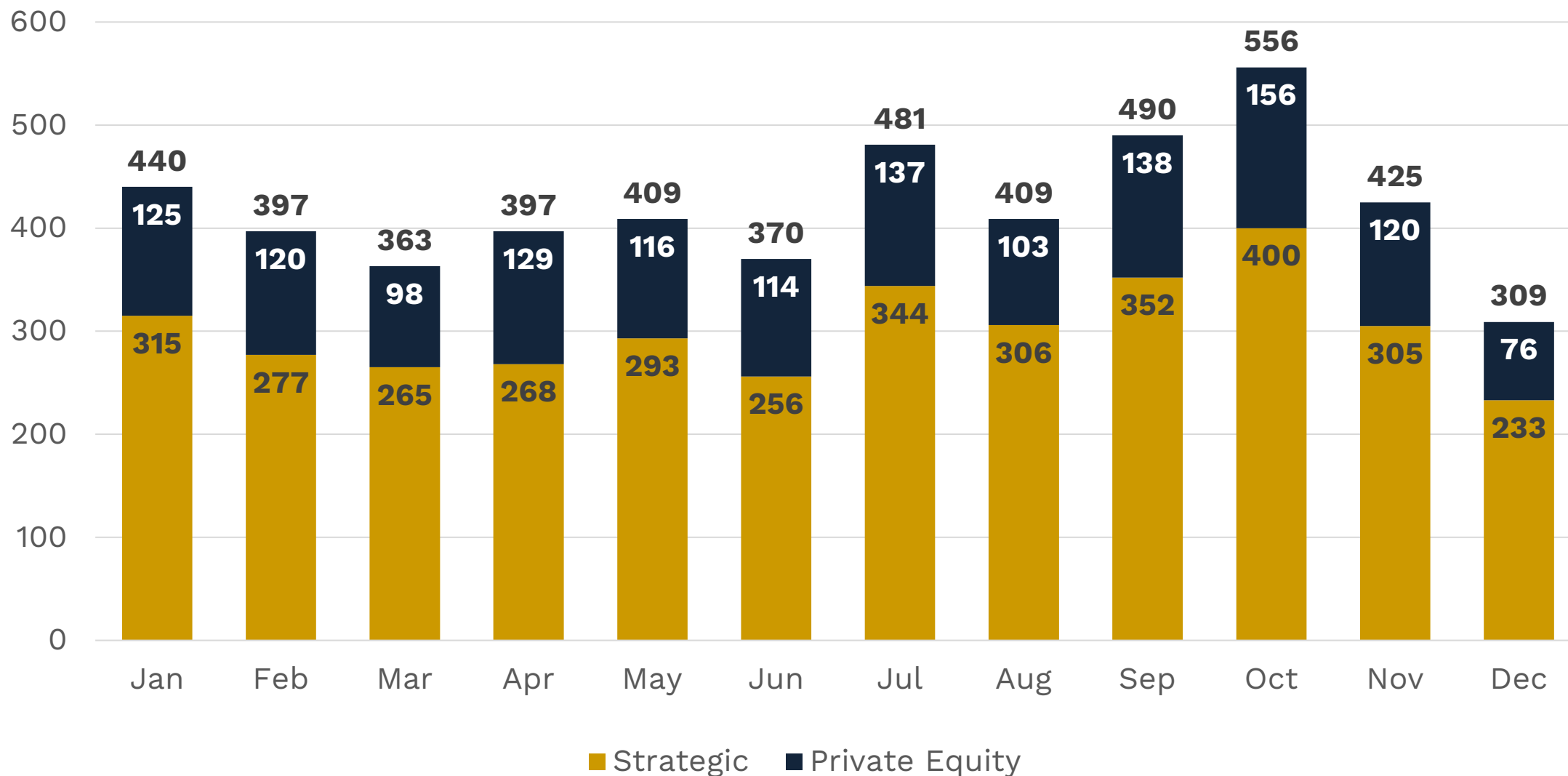
Top Private Equity Acquirers 2024



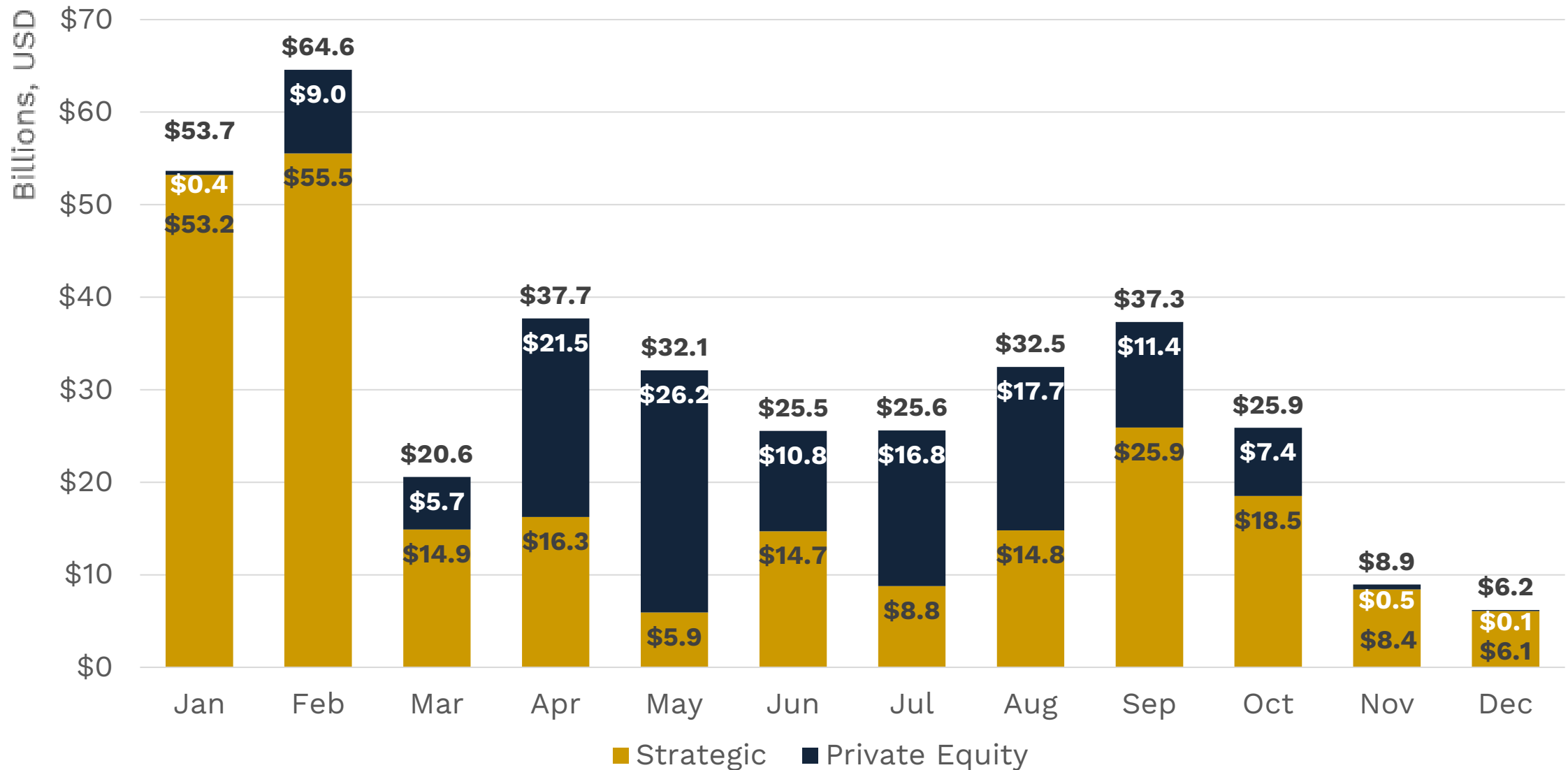
PE Platform VS. Bolt-On Acquisitions



Tech M&A Deal Volume 2024: PE vs. Strategic



Tech M&A Deal Value 2024: PE vs. Strategic



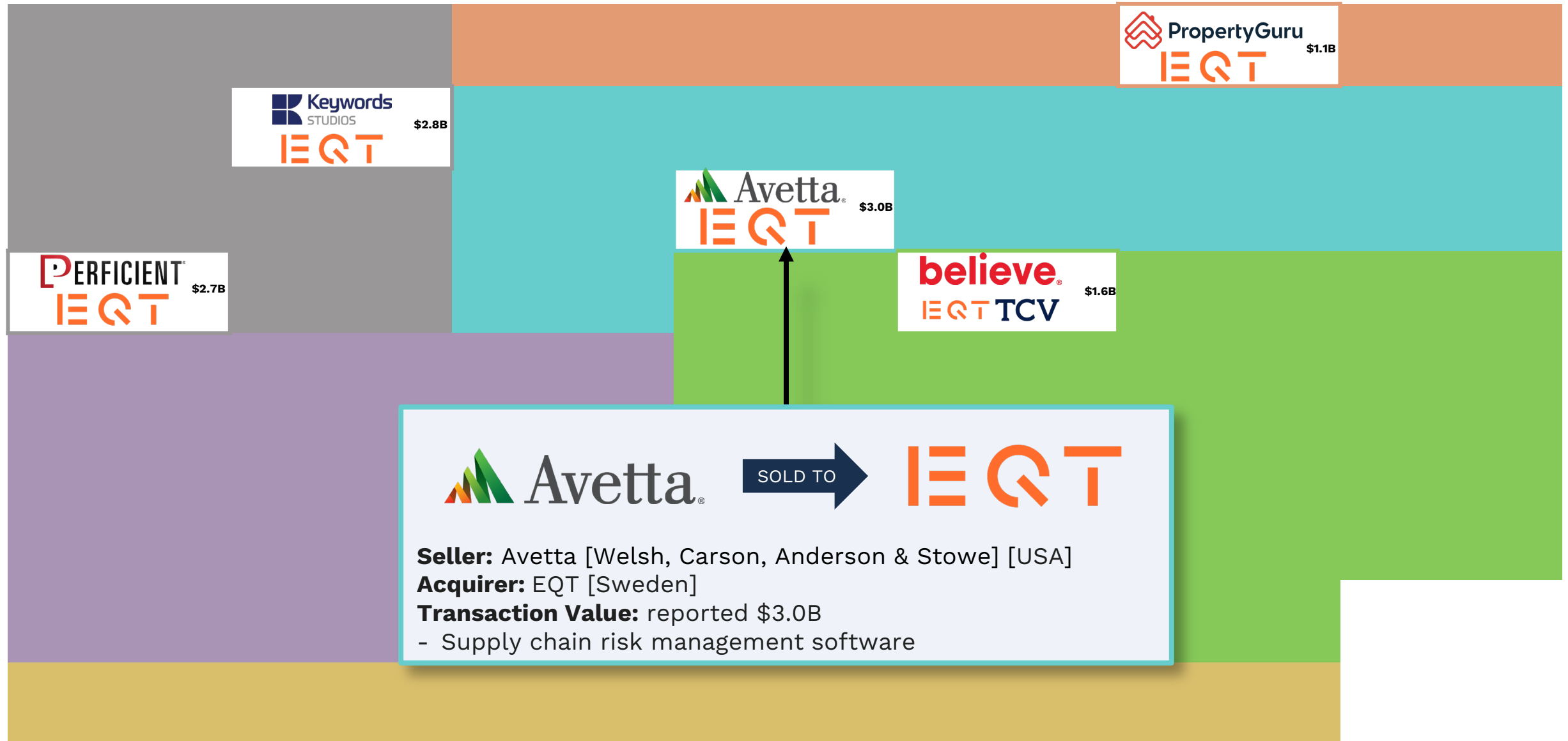
Mega Deals (\$1B+) of 2024 – PE Buyers

\$105B TOTAL

				PropertyGuru IEGT \$1.1B		idealista Cinven \$3.1B		
Apax \$1.8B	Keywords Studios IEGT \$2.8B			ZUORA SILVER LAKE GIC \$1.7B			Redwood VISTA WARBURG PINCUS \$2.5B	smartsheet Blackstone VISTA \$8.4B
SEIDOR CARLYLE \$1.1B			Avetta IEGT \$3.0B	AUDITBOARD Hg \$3.0B	nuvei \$6.3B		zellis Apax \$1.6B	
PERFICIENT IEGT \$2.7B	alight payroll and professional services business HFC CAPITAL \$1.2B					AdvancedMD globalpayments FP FRANCISCO PARTNERS \$1.1B	NCR VOYIX digital banking business VERITAS CAPITAL \$2.5B	
iconectiv ERICSSON KOCH EQUITY DEVELOPMENT \$1.0B					PowerSchool BainCapital \$5.6B			Aareon TPG \$4.2B
		SYNOPSIS® software integrity business FP CLEARLAKE PARTNERS \$1.5B	SQUARESPACE PERMIRA \$6.9B			R1 TOWERBROOK CLAYTON DUBILIER & RICE \$8.9B	ASSETMARK HUATAI SECURITIES GTCR \$2.7B	Model N VISTA \$1.3B
				DARKTRACE THOMABRAVO \$5.3B			INVESTNET BainCapital \$4.5B	
jama software FP FRANCISCO PARTNERS \$1.2B	BROADCOM® end-user computing division KKR \$4.0B	everbridge THOMABRAVO \$1.5B			INSTRUCTURE KKR \$4.8B			
		IGT gaming and digital business APOLLO \$4.1B	EVERGI APOLLO \$1.2B	JAGEX CVC HAVELI \$1.1B				

Mega Deals (\$1B+) of 2024 – PE Buyers

\$105B TOTAL




 Avetta®  

Seller: Avetta [Welsh, Carson, Anderson & Stowe] [USA]
Acquirer: EQT [Sweden]
Transaction Value: reported \$3.0B
- Supply chain risk management software

Mega Deals (\$1B+) of 2024 – PE Buyers

\$105B TOTAL



The diagram shows the R1 logo on the left, followed by a black arrow pointing right with the text "SOLD TO" inside it. To the right of the arrow is the TowerBrook logo (the word "TOWERBROOK" in a serif font) and the Clayton Dubilier & Rice logo (a blue square with the text "CLAYTON DUBILIER & RICE" in white).

Seller: R1 [USA]
Acquirer: TowerBrook/Clayton Dubilier & Rice [USA]
Transaction Value: \$8.9B
- RCM services & appointment scheduling software



A white rectangular box containing the R1 logo, the TowerBrook logo, and the Clayton Dubilier & Rice logo. To the right of the logos, the text "\$8.9B" is displayed.

R1
TOWERBROOK
CLAYTON DUBILIER & RICE
\$8.9B

Mega Deals (\$1B+) of 2024 – PE Buyers

\$105B TOTAL



Seller: Jama Software [Insight Partners] [USA]

Acquirer: Francisco Partners [USA]

Transaction Value: \$1.2B at 13.3x EV/Sales

- Products requirements management & traceability software



\$1.2B



Amber Stoner
Vice President



**Artem
Mamaiev**
Associate



**Anna
Lebedieva**
Senior Analyst



Elena Serikova
Data Researcher



Callum Turcan
Research Writer



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MODERATOR

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PANELISTS



CALLIE BLANKENAU

**VICE PRESIDENT –
BUSINESS DEVELOPMENT**



THE STEPHENS GROUP



ALEX SPENCER

CEO

solen
SOFTWARE GROUP

" What are the key tech trends you are seeing that tech company CEOs should be considering in the year ahead? "

" Of the Top 10 Trends that Corum has identified, are there any in particular that you are excited about, and why? "

" What's the #1 reason you get excited about a company as a M&A target or a strategic partner? "

MODERATOR

TIM GODDARD

**EVP CORP. STRAT.
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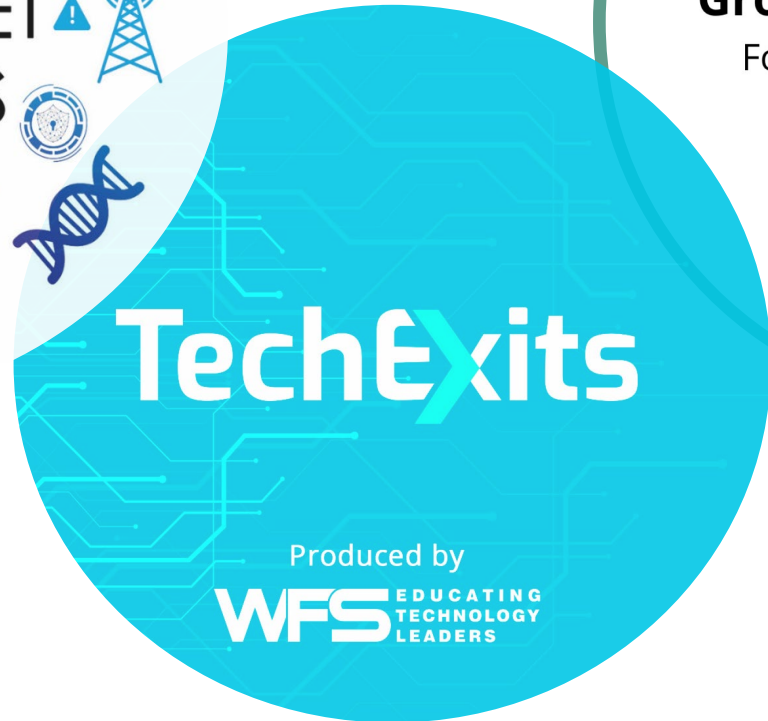
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Thank you!